



## **BEARFACTS 1996 – 2006**

### **Charlotte , Virginia [51037]**

Charlotte is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 2006 population of 12,404 ranked 90th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Charlotte had a per capita personal income (PCPI) of \$22,444. This PCPI ranked 96th in the state and was 57 percent of the state average, \$39,540, and 61 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.2 percent from 2005. The 2005-2006 state change was 4.1 percent and the national change was 5.6 percent. In 1996 the PCPI of Charlotte was \$15,694 and ranked 93rd in the state. The 1996-2006 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Charlotte had a total personal income (TPI) of \$278,401\*. This TPI ranked 95th in the state and accounted for 0.1 percent of the state total. In 1996 the TPI of Charlotte was \$191,784\* and ranked 93rd in the state. The 2006 TPI reflected an increase of 4.9 percent from 2005. The 2005-2006 state change was 5.3 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charlotte. In 2006 net earnings accounted for 55.6 percent of TPI (compared with 57.3 in 1996); dividends, interest, and rent were 12.8 percent (compared with 17.4 in 1996); and personal current transfer receipts were 31.6 percent (compared with 25.4 in 1996). From 2005 to 2006 net earnings increased 2.5 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 9.8 percent. From 1996 to 2006 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charlotte increased from \$122,099\* in 2005 to \$122,734\* in 2006, an increase of 0.5 percent. The 2005-2006 state change was 5.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$90,838\* to the 2006 estimate was 3.1 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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